

REVENUE MONITORING REPORT 2023/24

Report Date: June 2023

Service	End of Year Position			Comment on major areas of estimated over / (underspend)
	Current Approved Budget	Current Forecast	Net over / (under) spend	
	£,000	£,000	£,000	
Dedicated Schools Grant Central School Services Block				
Expenditure	1,039	1,039	0	No material variances identified
Income	(1,039)	(1,039)	0	
Net	0	0	0	
Early Years Block				
Expenditure	12,615	12,615	0	No material variances identified at this time, however final 2022/23 funding confirmation expected from DfE in July. In addition, figures do not yet include impact of EY entitlement expansion being implemented from September, as details are awaited from the DfE.
Income	(12,615)	(12,615)	0	
Net	0	0	0	
High Needs Block				
Expenditure	36,585	38,255	1,670	Overspend reflects early impact of Safety Valve investment driving longer term interventions and benefits, with the main increase in forecast being increased number and spend on pupils supported in mainstream schools.
Income	(28,430)	(28,430)	0	
Net	8,155	9,825	1,670	
Schools Block				
Expenditure	138,780	138,996	216	Overspend reflects planned use of Growth Fund reserves held to support sufficiency planning
Income	(138,780)	(138,780)	0	
Net	0	216	216	
Total	8,155	10,041	1,886	

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